

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



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## TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912795VD0	
High Rate <sup>1</sup>	0.150%	
Allotted at High Price	48.87%	
Investment Rate <sup>2</sup>	99.962083	
	0.152%	
Median Rate <sup>3</sup>	0.135%	
Low Rate <sup>4</sup>	0.100%	
Issue Date	January 06, 2011	
Maturity Date	April 07, 2011	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$133,014,739,000	\$27,749,954,400
Noncompetitive	\$1,050,185,900	\$1,050,185,900
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
<b>Subtotal<sup>5</sup></b>	<b>\$134,264,924,900</b>	<b>\$29,000,140,300<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$134,264,924,900</b>	<b>\$29,000,140,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$103,467,000,000	\$15,010,075,000
Direct Bidder <sup>8</sup>	\$16,963,000,000	\$3,524,962,500
Indirect Bidder <sup>9</sup>	\$12,584,739,000	\$9,214,916,900
<b>Total Competitive</b>	<b>\$133,014,739,000</b>	<b>\$27,749,954,400</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$134,264,924,900/\$29,000,140,300 = 4.63

<sup>6</sup> Awards to combined Treasury Direct systems = \$781,688,900.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.